Opt-In & Opt-Out Disclosure:

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have a sufficient available balance in your account to cover a transaction, but Tower pays it anyway. We can cover your overdrafts in two different ways:

1. We have **standard overdraft practices** that come with your account.
2. We also offer **overdraft protection plans**, such as a link to a savings account or to an overdraft line of credit, which may be less expensive than our standard overdraft practices. To learn more, visit a branch or call the Member Service Center at **301-497-7000** or **800-787-8328**.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions **unless you ask us to (see below):**

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Tower pays my overdraft?

Under Tower's **standard overdraft practices**:

- We will charge you a fee of up to $25 each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

What if I want to revoke my decision to have Tower authorize and pay overdrafts on ATM and everyday debit card transactions?

If you opt-in and later decide that you want to revoke your decision to have Tower authorize and pay overdrafts on ATM and everyday debit card transactions, visit a branch or call the Member Service Center at **301-497-7000** or **800-787-8328**. Or, if you would like to send us your request in writing, include your name, address, date of request, and account number(s), and mail to:

Tower Federal Credit Union
P.O. Box 123
Annapolis Junction, MD 20701-0123.